

	ACTUAL 2017/18 £	ORIGINAL BUDGET 2018/19 £	WORKING BUDGET Q1 2018/19 £	ORIGINAL BUDGET 2019/20 £
SUMMARY OF EXPENDITURE				
SUPERVISION AND MANAGEMENT	9,013,049	9,589,250	9,514,990	9,291,475
SPECIAL SERVICES	4,361,272	4,583,620	4,594,490	4,649,840
RENT, RATES, TAXES AND OTHER CHARGES	506,635	390,600	483,350	445,670
REPAIRS AND MAINTENANCE ⁽¹⁾	5,254,612	6,324,680	6,349,110	6,108,190
CORPORATE AND DEMOCRATIC COSTS	210,694	344,280	352,060	338,655
CONTRIBUTION TO THE BAD DEBT PROVISION	146,139	255,270	255,270	217,620
TOTAL EXPENDITURE	19,492,401	21,487,700	21,549,270	21,051,450
SUMMARY OF INCOME				
RENTAL INCOME:				
DWELLING RENTS	(39,680,054)	(39,587,650)	(39,353,930)	(39,258,350)
NON DWELLING RENTS	(192,892)	(123,920)	(124,020)	(110,490)
	(39,872,946)	(39,711,570)	(39,477,950)	(39,368,840)
CHARGES FOR SERVICES & FACILITIES - TENANTS	(1,716,795)	(1,950,940)	(1,977,380)	(2,104,430)
LEASEHOLDER SERVICE CHARGES	(856,933)	(912,820)	(1,051,190)	(940,810)
CONTRIBUTIONS TOWARDS EXPENDITURE	(360,440)	(304,260)	(295,560)	(320,760)
REIMBURSEMENT OF COSTS	(342,514)	(358,010)	(325,510)	(358,010)
RECHARGE INCOME (GF & CAPITAL)	(1,617,833)	(1,646,880)	(1,646,880)	(1,741,640)
TOTAL INCOME	(44,767,460)	(44,884,480)	(44,774,470)	(44,834,490)
DEPRECIATION	11,620,202	11,792,190	11,792,190	12,156,450
INTEREST PAYABLE	7,016,875	6,960,140	6,867,010	6,960,390
INTEREST RECEIVABLE	(287,341)	(274,360)	(384,110)	(392,460)
NET (SURPLUS)/DEFICIT FOR YEAR	(6,925,323)	(4,918,810)	(4,950,110)	(5,058,660)
APPROPRIATIONS:				
REVENUE CONTRIBUTION TO CAPITAL OUTLAY	60,230	7,675,440	7,675,440	13,948,110
SELF FINANCING CONTRIBUTION TO DEBT REPAYMENT	2,500,000	0	1,241,760	0
HOUSING REVENUE ACCOUNT BALANCE				
NET EXPENDITURE/(INCOME) FOR YEAR	(4,365,093)	2,756,630	3,967,090	8,889,450
BALANCE B/FWD 1 APRIL	(19,749,571)	(24,114,664)	(24,114,664)	(20,147,574)
HRA BALANCE C/FWD 31 MARCH	(24,114,664)	(21,358,034)	(20,147,574)	(11,258,124)